



## **ANUH PHARMA LTD.**

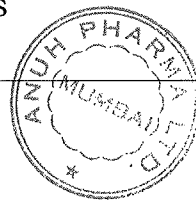
3-A Shivsagar Estate, North Wing,  
Dr. Annie Besant Road, Worli, Mumbai 400 018  
**Phone:** +91 22 6622 7575; **Fax:** +91 22 6622 7600  
**Email:** anuh@sk1932.com; **CIN:**L24230MH1960PLC011586

# **DIVIDEND DISTRIBUTION POLICY OF ANUH PHARMA LTD.**



## TABLE OF CONTENTS

<b>Sr. Nos.</b>	<b>Particulars</b>
1.	Objective
2.	Definitions
3.	Policy
4.	Disclosures & Effective Date
5.	Policy Review and Amendments



*Ban*

## **DIVIDEND DISTRIBUTION POLICY**

### **1. OBJECTIVE**

The objective of this policy is to establish the principles and criteria to be considered by the Board of Directors prior to recommending dividend to the equity shareholders of Anuh Pharma Limited (“the Company”).

The Policy is framed to reward the shareholders by sharing a portion of the profits of the Company taking into consideration capital required to be retained for Company’s growth.

The Company has had a consistent dividend policy and has endeavored to judiciously balance rewarding shareholders through dividends, whilst supporting future growth and long-term interests of the Company and its stakeholders.

The Policy is not an alternative to the decision of the Board for recommending dividend, which is made every year after taking into consideration all the relevant circumstances enumerated hereunder or other factors as may be decided as relevant by the Board.

### **2. DEFINITIONS**

- I. “Board” shall mean Board of Directors of the Company.
- II. “Companies Act” shall mean the Companies Act, 2013 and Rules thereunder, notified by the Ministry of Corporate Affairs, Government of India, as amended.
- III. “Dividend” includes any interim dividend as defined under the Companies Act, 2013.
- IV. “Policy or this policy” shall mean Dividend Distribution Policy of the Company.

### **3. POLICY**

#### **A. PARAMETERS AND FACTORS FOR DECLARATION OF DIVIDEND**

The dividend pay-out decision of the Board depends upon the following financial parameters and internal and external factors-

- a) Financial parameters and Internal Factors:
  - i. Operating cash flow of the Company
  - ii. Profit earned during the year
  - iii. Profit available for distribution
  - iv. Earnings Per Share (EPS)
  - v. Working capital requirements
  - vi. Capital expenditure requirement



- vii. Business expansion and growth
- viii. Up gradation of technology and physical infrastructure
- ix. Past dividend payout ratio / trends

b) External Factors:

- i. Economic environment
- ii. Capital markets
- iii. Global conditions
- iv. Statutory provisions and guidelines

Apart from the above, the Board also considers past dividend history and sense of shareholders' expectations while determining the rate of dividend. The Board may additionally recommend special dividend in special circumstances.

Within these parameters, the Company would endeavor to maintain minimum dividend of 20% of the annual Profits after Tax (excluding profit earned from sale of asset / business) of the Company.

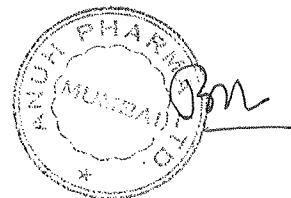
**B. MANNER OF DIVIDEND PAYOUT**

**a) In case of final dividend:**

- i. Recommendation, if any, shall be done by the Board, usually in the Board meeting that considers and approves the annual financial statements, subject to approval of the shareholders of the Company.
- ii. The dividend as recommended by the Board shall be approved/declared at the Annual General Meeting of the Company.
- iii. The payment of dividends shall be made within the statutorily prescribed period from the date of declaration, to those shareholders who are entitled to receive the dividend on the record date/book closure period, as per the applicable law.

**b) In case of interim dividend:**

- i. Interim dividend, if any, shall be declared by the Board.
- ii. Before declaring interim dividend, the Board shall consider the financial position of the Company that allows the payment of such dividend.
- iii. The payment of dividends shall be made within the statutorily prescribed period from the date of declaration to the shareholders entitled to receive the dividend on the record date, as per the applicable laws.
- iv. In case no final dividend is declared, interim dividend paid during the year, if any, will be regarded as final dividend in the Annual General Meeting.



#### **4. DISCLOSURES & EFFECTIVE DATE**

This Policy is framed as per the recommendations of the Board and it is for the internal records of the Company.

Information on dividends paid in the last 10 years is provided in the Annual Report.

This Policy is effective w.e.f. April 01, 2017.

#### **5. POLICY REVIEW AND AMENDMENTS**

This Policy would be subject to modification in accordance with the guidelines / clarifications as may be issued from time to time by relevant statutory and regulatory authority. The Board may modify, add, delete or amend any of the provisions of this Policy. Any exceptions to the Policy must be consistent with the Rules and Regulations as applicable to the Company and must be approved in the manner as may be decided by the Board.

For **Anuh Pharma Limited**

*Bmsual*



**Bipin Shah**  
**Managing Director**  
**(DIN: 00083244)**

**Place: Mumbai**

**Date: 26<sup>th</sup> May, 2017**

